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Voya Funding Administration to accumulate Czech Asset Administration, L.P. | Nationwide Enterprise

By**Investidollar** August 2, 2022

<u>Investidollar</u>

NEW YORK-(BUSINESS WIRE)-Aug 2, 2022-

Voya Funding Administration (Voya IM), the asset administration enterprise of Voya Monetary, Inc. (NYSE: VOYA), introduced at present that it has signed a definitive settlement to accumulate Czech Asset Administration, L.P. (CAM), a number one non-public credit score asset supervisor devoted to the U.S. center market.

"At Voya IM, persevering with to construct out our vary of modern, non-public markets and various capabilities has been a strategic focus and progress driver for our agency and the business at massive," mentioned Christine Hurtsellers, chief government officer, Voya IM. "The crew at CAM will complement our main fastened earnings platform and speed up the enlargement of our non-public and leveraged credit score franchise throughout institutional, insurance coverage and retail channels."

With greater than \$5 billion of dedicated capital throughout 4 funds since its founding in 2011,

CAM makes a speciality of offering privately negotiated first and second lien floating charge senior secured loans primarily to U.S. center market firms. The CAM crew brings to Voya IM sturdy relationships with a sturdy group of funding partnerships, together with private and non-private pension funds, endowments, foundations, non secular organizations and Taft Hartley plans.

Following the closing of the transaction, all of CAM's present funding and operations groups will be part of Voya IM, together with its founder, Managing Accomplice and Chief Funding Officer Stephen J. Czech. The CAM crew will stay in Connecticut and turn out to be a part of Voya's fastened earnings crew. The CAM crew will proceed to handle the CAM funds at Voya IM, sustaining CAM's confirmed funding philosophy and course of whereas leveraging Voya's world distribution capabilities and sturdy leveraged credit score platform. Present shoppers within the CAM funds will proceed to have the crew handle their property at Voya IM.

"We consider that Voya's world distribution capabilities, just lately enhanced by the closing of the Allianz International Traders transaction, its leveraged finance platform, mental capital and transaction stream will materially improve our means to generate engaging risk-adjusted returns for our traders and develop our attain within the U.S. center market," mentioned Czech. "Voya's client-centric, collaborative tradition and its compelling funding monitor document are in keeping with CAM's values, and we look ahead to supporting the continued progress of the Voya direct lending platform within the years to come back and to the advantage of present and future shoppers."

The addition of CAM additional builds upon Voya IM's continued progress and enlargement of personal and various capabilities. In 2021, Voya IM dedicated \$4.4 billion throughout non-public placement investments, together with \$3.7 billion invested on behalf of institutional shoppers.

By means of increasing its non-public markets and alternate options franchise, Voya IM has additionally been targeted on constructing out its world distribution attain by means of its just <u>lately fashioned long-term, strategic distribution partnership</u> with Allianz International Traders (AllianzGI), underneath which AllianzGI distributes Voya IM's funding methods exterior the U.S. and Canada.

Phrases of the transaction weren't disclosed and usually are not materials to Voya's monetary place. The transaction is anticipated to shut within the fourth quarter of 2022.

Eversheds Sutherland LLP is serving as authorized counsel to Voya in reference to the transaction. Schulte Roth & Zabel LLP is serving as authorized counsel and Piper Sandler & Co. is serving as monetary advisor to CAM in reference to this transaction.

About Voya Funding Administration

Voya Funding Administration manages private and non-private fastened earnings, equities, multi-asset options and various methods for establishments, monetary intermediaries and particular person traders, drawing on a 50-year legacy of lively investing and the experience of 300+ funding professionals. Named a Finest Place to Work in Cash Administration by *Pensions & Investments* for seven consecutive years, Voya IM has cultivated a tradition grounded in a dedication to understanding and anticipating shoppers' wants, producing sturdy funding efficiency, and embedding range, fairness and inclusion in its enterprise.

About Voya Monetary ®

Voya Monetary, Inc. (NYSE: VOYA), is a number one well being, wealth and funding firm that gives merchandise, options and applied sciences that assist People turn out to be nicely deliberate,

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nicely invested and nicely protected. Serving the wants of 14.3 million particular person, office and institutional shoppers, Voya has roughly 6,000 workers and had \$707 billion in whole property underneath administration and administration as of March 31, 2022. Licensed as a "Nice Place to Work" by the Nice Place to Work[®] Institute, Voya is purpose-driven and is equally dedicated to conducting enterprise in a manner that's socially, environmentally, economically and ethically accountable. Voya has earned recognition as: one of many World's Most Moral Firms[®] by the Ethisphere Institute; a member of the Bloomberg Gender-Equality Index; and a "Finest Place to Work for Incapacity Inclusion" on the Incapacity Equality Index. For extra data, go to <u>voya.com</u>. Comply with Voya Monetary on <u>Fb</u>, <u>LinkedIn</u> and Twitter <u>@Voya</u>.

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